

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:
Daniel Hinton

CUSTOMER DETAILS

| | | | |
|----------------------------|----------------------------|-------------------------|-----------------------|
| Trading Name | FORTYTWO STUDIO LTD | Company reg. No. | SC523312 |
| | | Telephone No. | 01224593827 |
| Trading Address | 2 New Craig Court Ellon | Mobile No. | 07413044559 |
| | | Email Address | markkempnew@gmail.com |
| Postcode | AB41 6QD | Website Address | www.fortytwo.studio |
| Business Activities | Artistic creation | Date Established | 30/12/2015 |

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

| Name | Date of Birth | Address | Property Value | Mortgage Outstanding |
|--------------|---------------|--|----------------|----------------------|
| Mr Mark Kemp | 01/07/1973 | 2 New Craig Court Udny Ellon AB41 6QD | £300k | £138k |

LOAN DETAILS

| | |
|---------------------------------|---------------------------|
| Full Description of Loan | Unsecured Short Term Loan |
|---------------------------------|---------------------------|

FINANCE DETAILS

| | |
|--------------------------|---------------------------|
| Loan Amount | £20,000.00 |
| Term | 0 + 12 |
| Frequency | Monthly |
| Type of Agreement | Unsecured Short Term Loan |

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

Fortytwo Studio Ltd is an existing client with Portman.

Fortytwo Studio Ltd is a multi-award-winning brand and digital agency based in Edinburgh, Scotland. With over 5 years of experience, they specialise in brand identity, packaging, and web development. Their work has been recognized by the World Brand Design Society and the Scottish Design Awards. They are committed to building long-lasting relationships with their clients and helping them grow their businesses.

Company Financials

In it's latest financial year, Fortytwo Studio Ltd has achieved a turnover of £714,807, and a profit of £109,672. In the most recent filed accounts, Fortytwo Studio Ltd reported a strong balance sheet, with a reported net worth of £181,981.

Funding Rationale

Fortytwo Studio Ltd is seeking a loan of £20,000 to hire a specialist marketing executive. This strategic investment will enhance the company's marketing efforts, attract new clients, and ultimately drive revenue growth. By bringing in expertise in marketing, the company aims to solidify its market position further and increase profitability.

sole Director Mr Mark Kemp will sign as Guarantor for the loan and has a property equity position more than £160k.

ATTACHMENTS

Filed Accounts
2023 Profit and Loss
6 Months Business Bank Statements
Land Registration for 2 New Craig Court

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|-------|------------|----------------------|---|
| DATE: | 22/07/2024 | PROPOSAL CHECKED BY: |  |
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